

May 2, 2025

## Japan-U.S. Consultation on U.S. Tariff Measures

On May 1, commencing at 4:40 p.m. (local time, on May 2, 5:40 a.m. Japan time), for approximately 130 minutes, Mr. AKAZAWA Ryosei, Minister in charge of Economic Revitalization of Japan, visiting Washington D.C., United States, held a Japan-U.S. Consultation on U.S. Tariff Measures with the Honorable Scott Bessent, Secretary of the Treasury of the U.S., the Honorable Howard Lutnick, Secretary of Commerce of the U.S., and the Honorable Ambassador Jamieson Greer, U.S. Trade Representative. The overview of the meeting is as follows:

1. As in the previous consultation, Minister Akazawa stated that the tariff measures by the United States are extremely regrettable, and explained Japan's views on their impacts on Japanese industry as well as on increase in investment and employment in both Japan and the U.S. Minister Akazawa strongly urged a reconsideration of the series of tariff measures by the U.S.

2. During today's consultation, which is the second round following the one held on April 16<sup>th</sup>, Japan and the U.S. had an in-depth exchange of views.

3. As a result of this consultation, Japan and the U.S. concurred on the following points:

(1) Both sides engaged in consultations in a candid and constructive manner and made progress towards reaching an agreement at the earliest possible opportunity;

(2) Both sides deepened discussions including on expanding trade between the two countries, non-tariff measures, and economic security, as examples; and

(3) After having intensive consultations at the working level, both sides will coordinate towards holding the next ministerial-level consultations from mid-May onwards to have intensive discussions.

4. Based on the common grounds the Minister and the Secretaries have confirmed, a working-level consultation will start on May 2<sup>nd</sup>.