

April 17, 2025

## Japan-U.S. Consultation on U.S. Tariff Measures

On April 16, commencing at 5:30 p.m. (local time, on April 17, 6:30 a.m. Japan time), for approximately 75 minutes, Mr. AKAZAWA Ryosei, Minister in charge of Economic Revitalization of Japan, visiting Washington D.C., United States, held a Japan-U.S. Consultation on U.S. Tariff Measures with the Honorable Scott Bessent, Secretary of the Treasury of the U.S., the Honorable Howard Lutnick, Secretary of Commerce of the U.S., and the Honorable Ambassador Jamieson Greer, U.S. Trade Representative. The overview of the meeting is as follows.

1. Minister Akazawa stated that the tariff measures by the United States are extremely regrettable, and explained Japan's views on their impacts on Japanese industry as well as on increase in investment and employment in both Japan and the U.S. Minister Akazawa strongly urged a reconsideration of the series of tariff measures by the U.S.

2. As a result of this consultation, Japan and the U.S. concurred on the following points:

- (1) Both sides will engage in consultations in a candid and constructive manner, with the aim of reaching an agreement at the earliest possible opportunity so that the leaders can announce it;
- (2) Both sides will arrange the schedule with the aim of holding the next consultation within this month; and
- (3) Both sides will continue the consultation at the working level in addition to at the ministerial level.