

Overcoming crises and embarking on new frontiers

-The Strategy for Rebirth of Japan-

The Council on National Strategy and Policy today announced the Strategy for Rebirth of Japan.

With the New Growth Strategy released in June 2010 as a foundation, Japan has attempted to re-create “a strong economy,” and has tackled various issues including energy and environmental problems, an aging society, a declining birth rate, a fiscal deficit, and long-term economic stagnation and deflation since the bubble burst. Japan is now facing the additional challenges of recovery and reconstruction from the Great East Japan Earthquake and control of the nuclear incident. Through this, Japan is now embarking on its rebirth efforts, exploring new frontiers and opportunities created by overcoming the crises and harnessing new potential for growth. In the affected areas, Japan will seek to frontload the implementation of measures included in the New Growth Strategy, thereby making the reconstruction efforts in these areas pioneering examples for its rebirth.

Moving forward, the Council will further develop details of implementation measures, target outcomes and specified schedules, working toward the launch of a comprehensive strategy by mid-2012.

Overview of the Strategy for Rebirth of Japan

- Drive recovery and reconstruction from the Earthquake and control the nuclear incident
- Achieve both economic growth and fiscal health
- Implement the New Growth Strategy and revive Japan’s large middle class, thereby ensuring the sustainability of the economy and society overall

Three Key Points of the Strategy for Rebirth of Japan

Pioneering examples of Japan’s rebirth through the reconstruction

- Swiftly implement the New Growth Strategy in the affected areas, based on the concept of reconstruction open to the world. Special zones for reconstruction and private funds are key tools, leading to the development of new industries.

Realizing growth by exploring new frontiers

- Identify new opportunities in various areas, including the exploration of the oceans and space, the development of new ideas to advance the economy, society, science and technology, education and human resource development, international relations and the public sector.

Presenting models as an advanced problem-solving nation

- Demonstrate a new growth model to the world and make a contribution by being a leader in solving pressing issues on the global agenda, including those related to disaster risk reduction, aging society, the declining birth rate, and environmental problems.

Frontier Subcommittee Under the Council

The Council on National Strategy and Policy recently established the Frontier Subcommittee. In order to achieve fundamental rebirth, the subcommittee aims to identify and explore new frontiers and develop mid-to-long term direction for the nation.