

Overcoming Crises and Embarking on New Frontiers

-The Strategy for Rebirth of Japan-

Background

Declining population

Aging society

Delayed transformation of the industrial structure

Deflation since the mid-1990s

Great East Japan Earthquake

Nuclear power station accident

Appreciating yen

Global financial market instability

Strategies

1. Rebirth efforts following the earthquake and nuclear incident

Reconstruction following the Great East Japan Earthquake
From recovery to reconstruction

Redesigning of energy and environmental policy
New possibilities on energy

2. Achieving both economic growth and fiscal health

Economic growth
Nonbinding policy targets (average for FY2011-FY2020)
Nominal growth rate of approx. 3%
Real growth rate of approx. 2%

Fiscal health
Comprehensive reform of social security and tax

3. Three frontiers: Implementing and enhancing the New Growth Strategy

Economic frontier
Efforts to further strengthen growth potential

Social frontier
Revival of Japan's middle class

International frontier
Strengthening the presence of Japan

4. Exploring new frontiers

Global



Local community

Considering the mid-to-long term direction

Frontier Subcommittee

Goal

Rebirth of Japan

Economic growth

A society of participation and mutual support

International contributions