



Overview

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OMERS at a Glance



50 Years

- 1st municipal member enrolled

950 Employers

- 400 Municipalities
- 100 School Boards (non teaching)
- 450 Utilities, Local Boards, etc.

430,000 Members

- Police, Fire, Transit, Hydro, Municipal
- 75% of municipal workers are OMERS members
- 120,000 retired members

\$60 Billion Fund

OMERS at a Glance



OMERS Act

- Governance structure
 - Composition, roles
- Employer participation rules

Federal Role

- Regulator for Federal Plans
- Sets tax regime
 - Investment restrictions
 - Tax exempt status

Provincial Role

- Regulator for Provincial Plans
- Oversight role
 - Minimal standards, funding, benefits, fiduciary obligation

OMERS at a Glance



OMERS Head Office

Multi-Employer Multi-Sponsored

- Equal contributions
- Risks / rewards shared

Multi-Governed

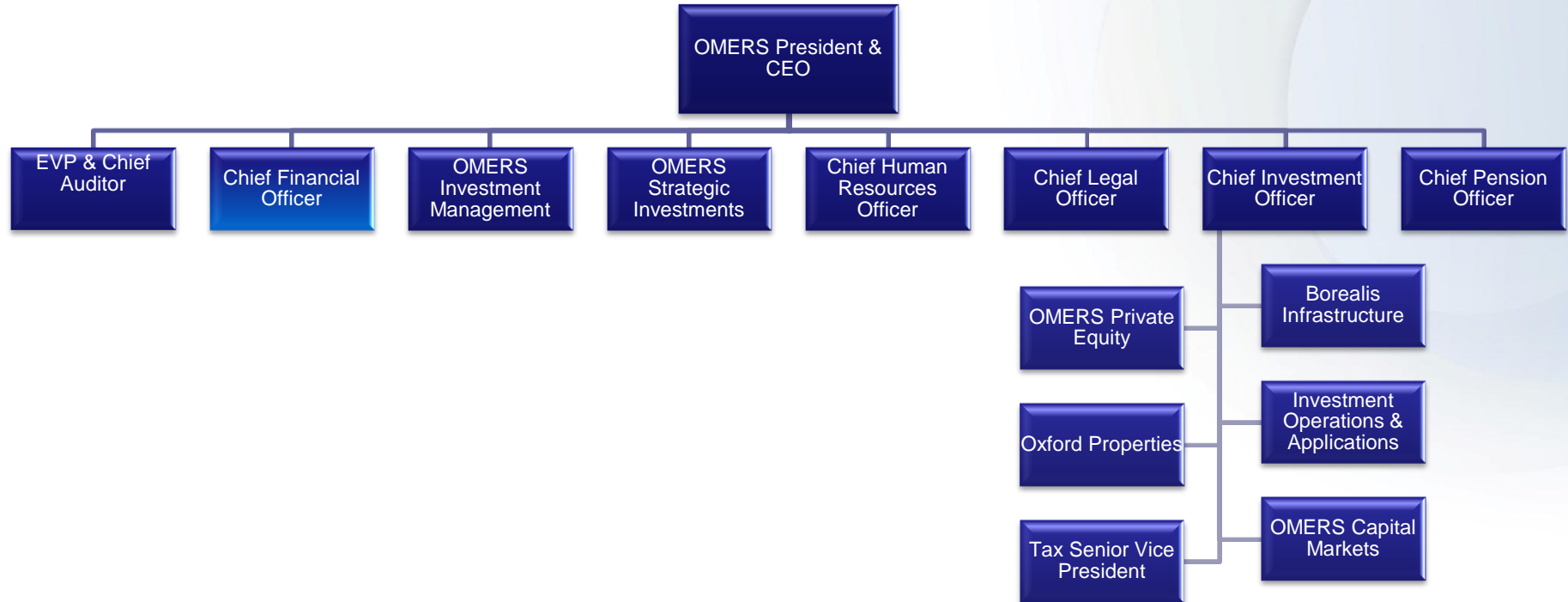
- Equal member/employer Board representatives
- 14 member Board oversees administration & investment
- 14 member Board determines benefits & contribution rates

OMERS at a Glance

OMERS Governance Structure under OMERS Act

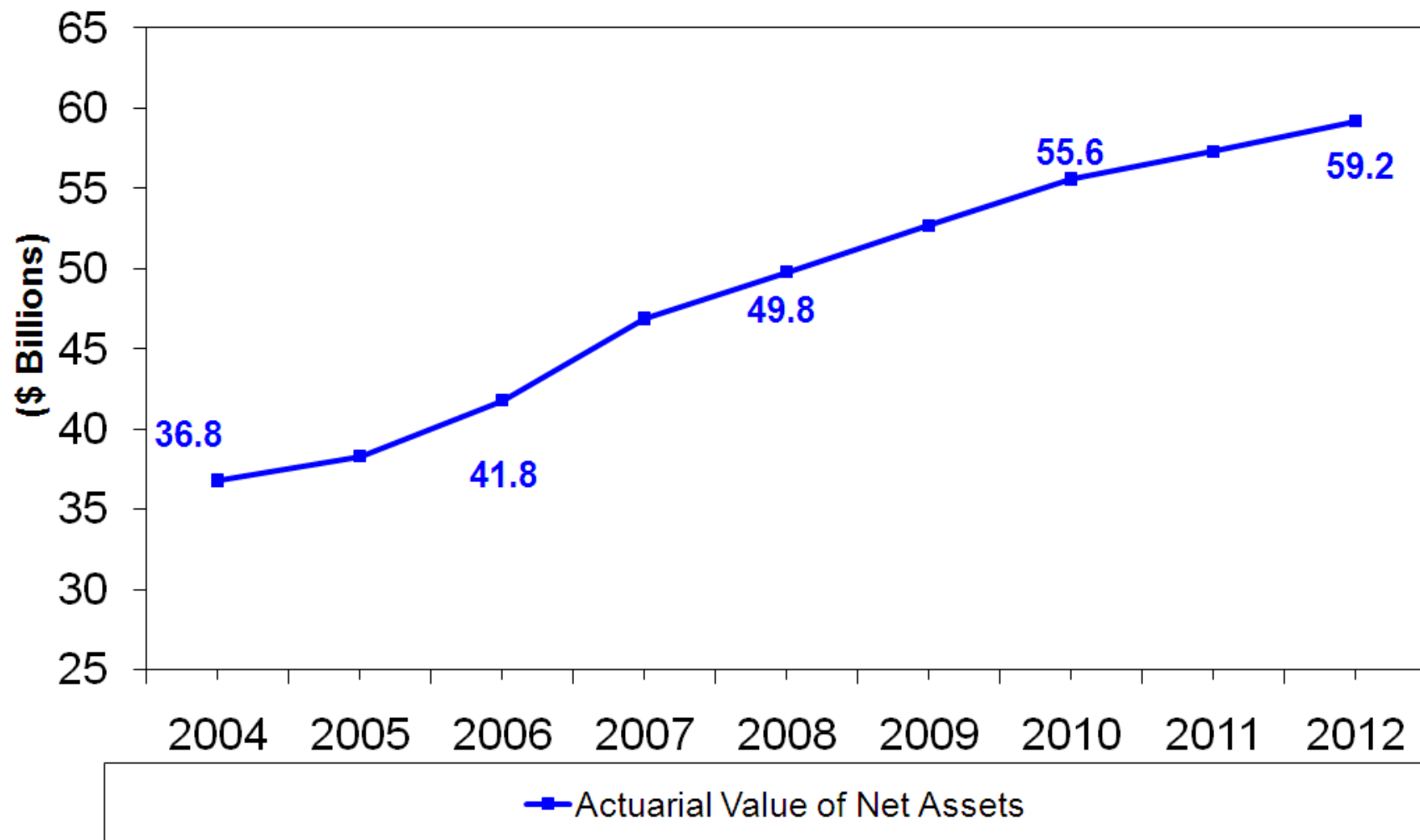


OMERS at a Glance



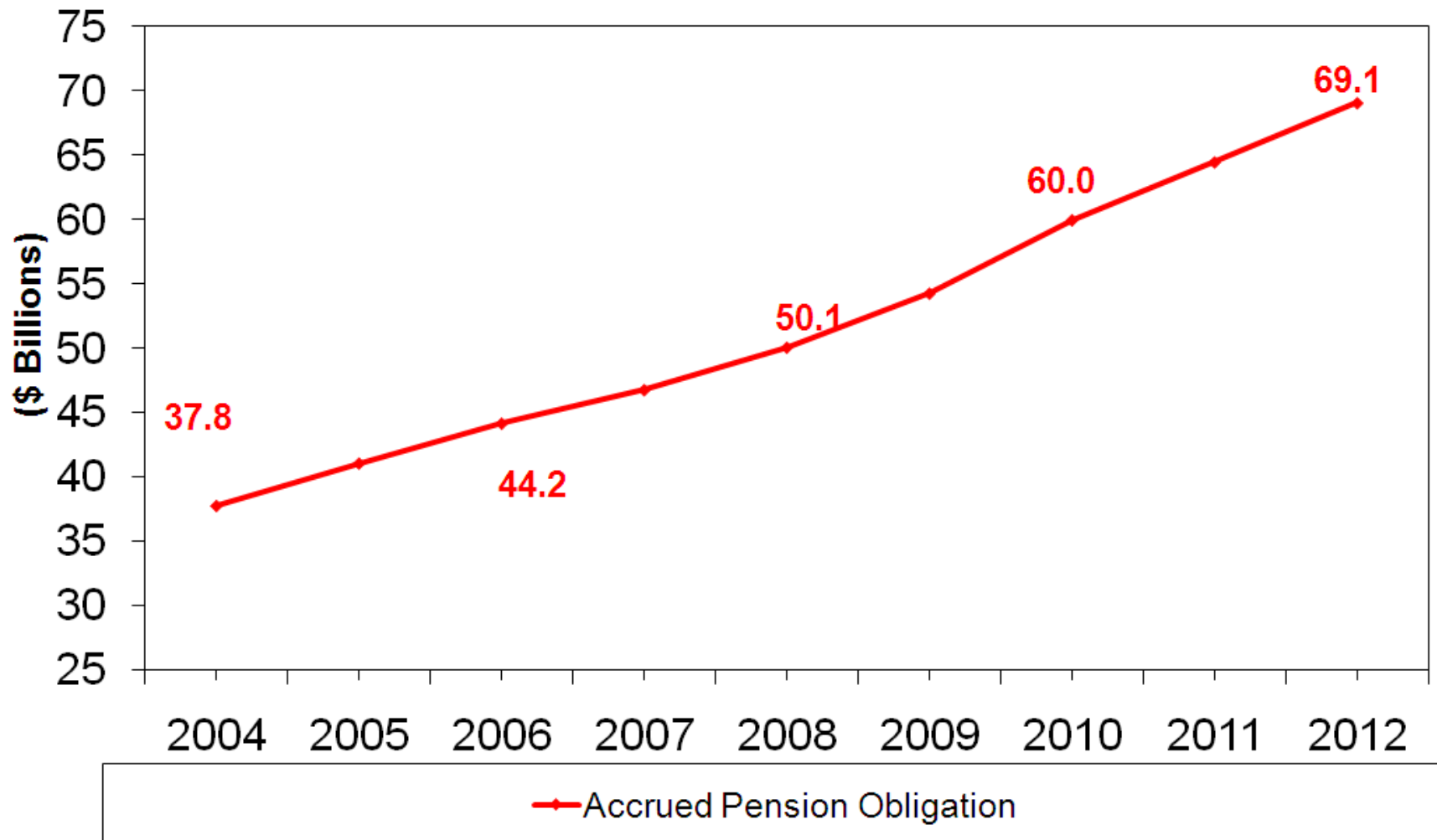
OMERS at a Glance

Actuarial Value of Net Assets – OMERS Primary Pension Plan



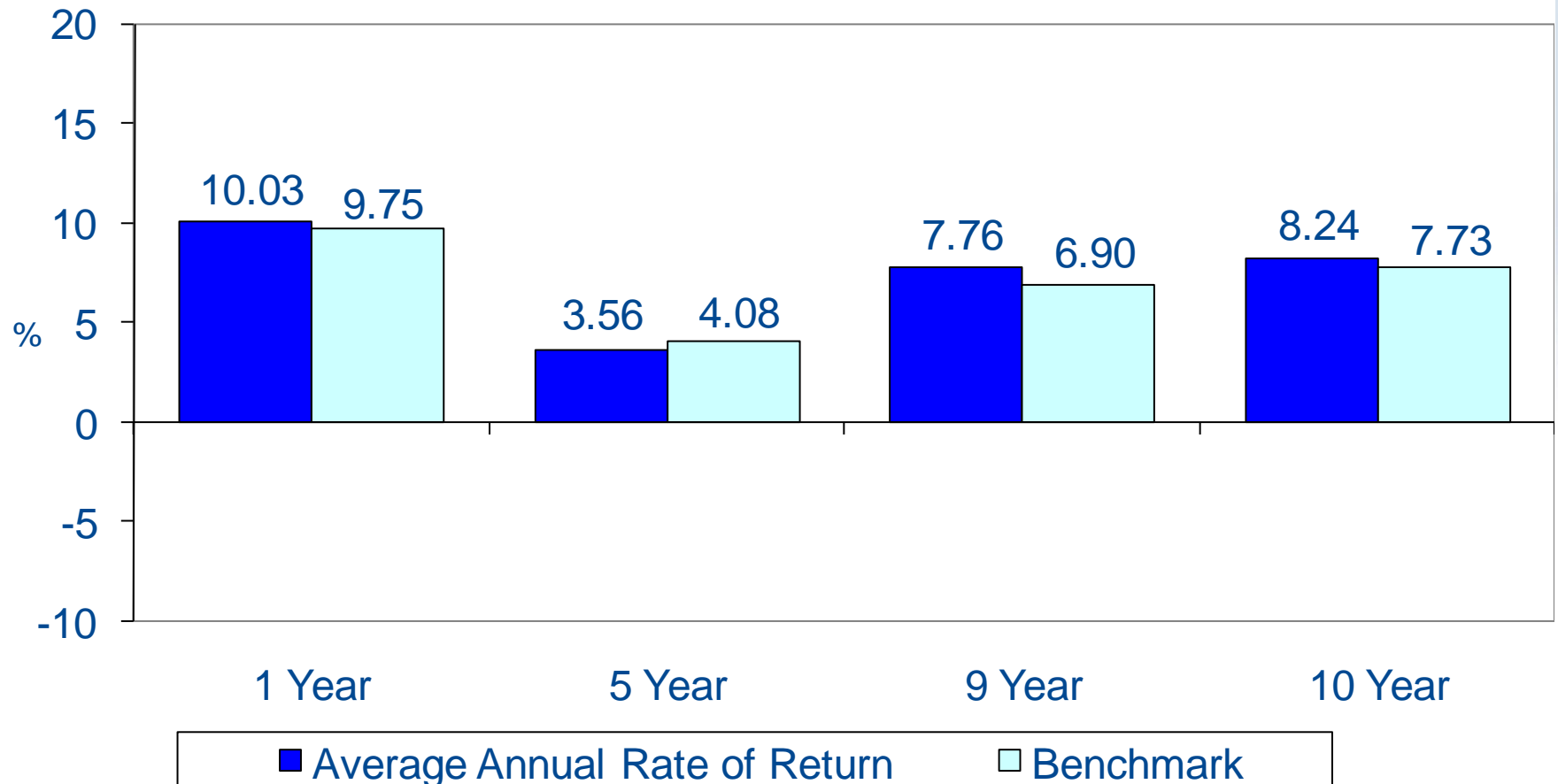
OMERS at a Glance

Accrued Pension Obligation – OMERS Primary Pension Plan



OMERS at a Glance

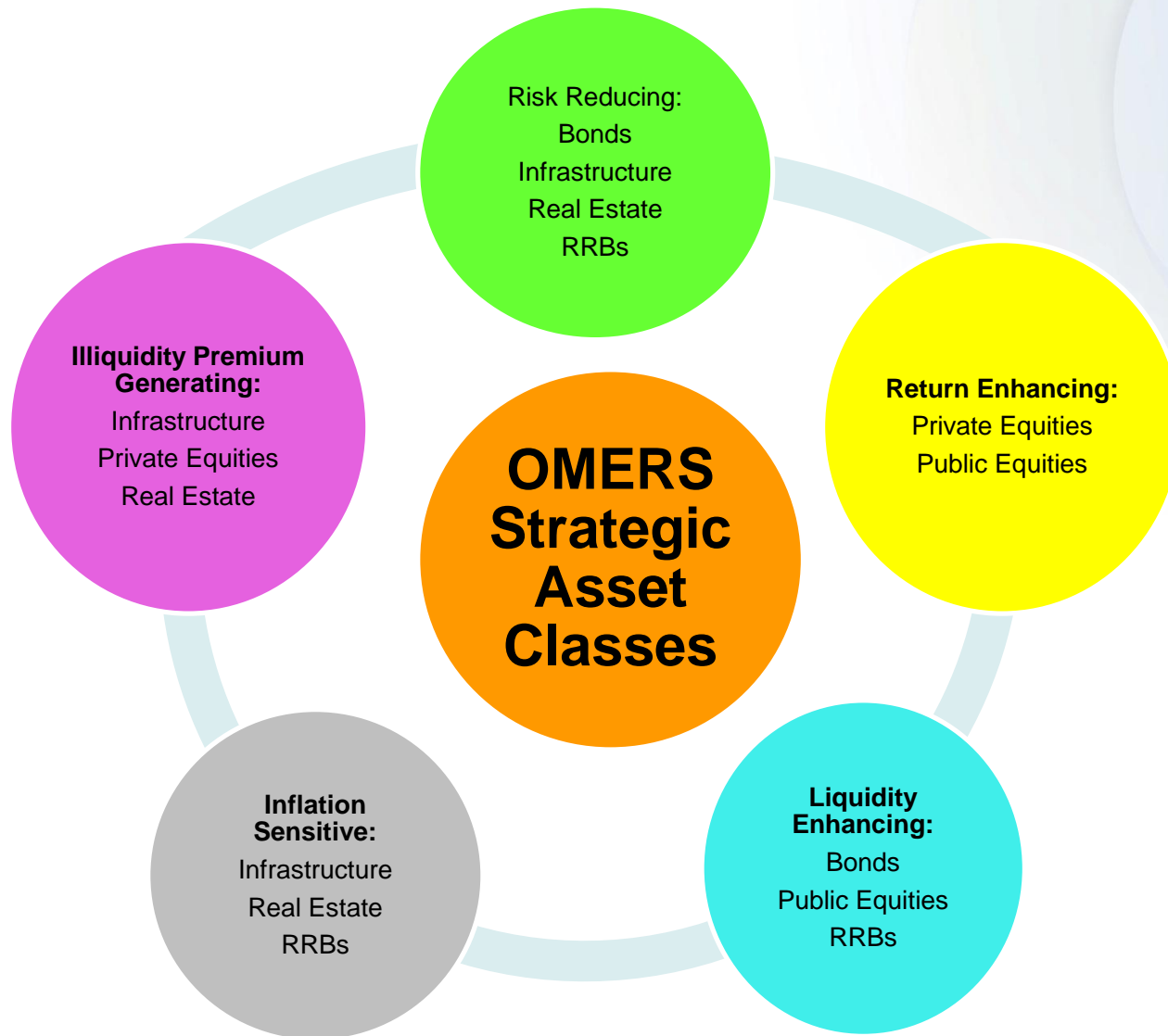
Annualized returns for the period ending December 31, 2012








Investment Strategy

- 300 investment professionals
- Directly own and actively manage our own assets
- Specialized teams by asset class
- Pay-for-performance targets
- Collaborative decision making


Investment Strategy



Investment Entities Overview

Investment Entity	Summary	Description
	Long-term investor in large-scale regulated assets	<ul style="list-style-type: none"> • assets fundamental to modern industrialized economies • monopolistic or quasi-monopolistic; regulated • predictable cash flows
	Direct owner of private firms	<ul style="list-style-type: none"> • equity securities in non-public companies • primarily direct investments
	International real estate owner, operator and developer	<ul style="list-style-type: none"> • direct and indirect investments in real property • office, retail, industrial, residential, leisure • indirect through REITS, funds
	Invests in public markets to earn absolute returns	<ul style="list-style-type: none"> • Fixed Income • Real Return Bonds • Public Equities
	Multi-purpose investment platform	<ul style="list-style-type: none"> • strategic asset platforms • global footprint • capital partners • natural resources • Innovation • new markets & sectors

Investment Entities

Investment Entity	Asset Class	Description
	Infrastructure	<ul style="list-style-type: none"> • large-scale projects • assets fundamental to modern industrialized economies • monopolistic or quasi-monopolistic, regulated • predictable cash flows



Ciel Satellite Group



Scotia Gas Network



High Speed 1 Limited



Associated British Ports




Lifelabs



Bruce Power

Investment Entities (cont'd.)

Investment Entity	Asset Class	Description
	Private Equity	<ul style="list-style-type: none"> • equity securities in non-public companies • primarily direct investments



Golfsmith International



**Accelerated Rehabilitation Centers/
CBI Health**



Constellation Software Inc.




Cookie Jar Group



Marketwired

Investment Entities (cont'd.)

Investment Entity	Asset Class	Description
	Real Estate	<ul style="list-style-type: none"> • direct investments in real property • office, retail, industrial, residential, leisure • established track record in joint ventures with preferred strategic partners



Chateau Lake Louise



Yorkdale Shopping Centre



Hudson Yards – New York City



Watermark Place - London




TD Canada Trust Tower




South Centre Shopping Mall

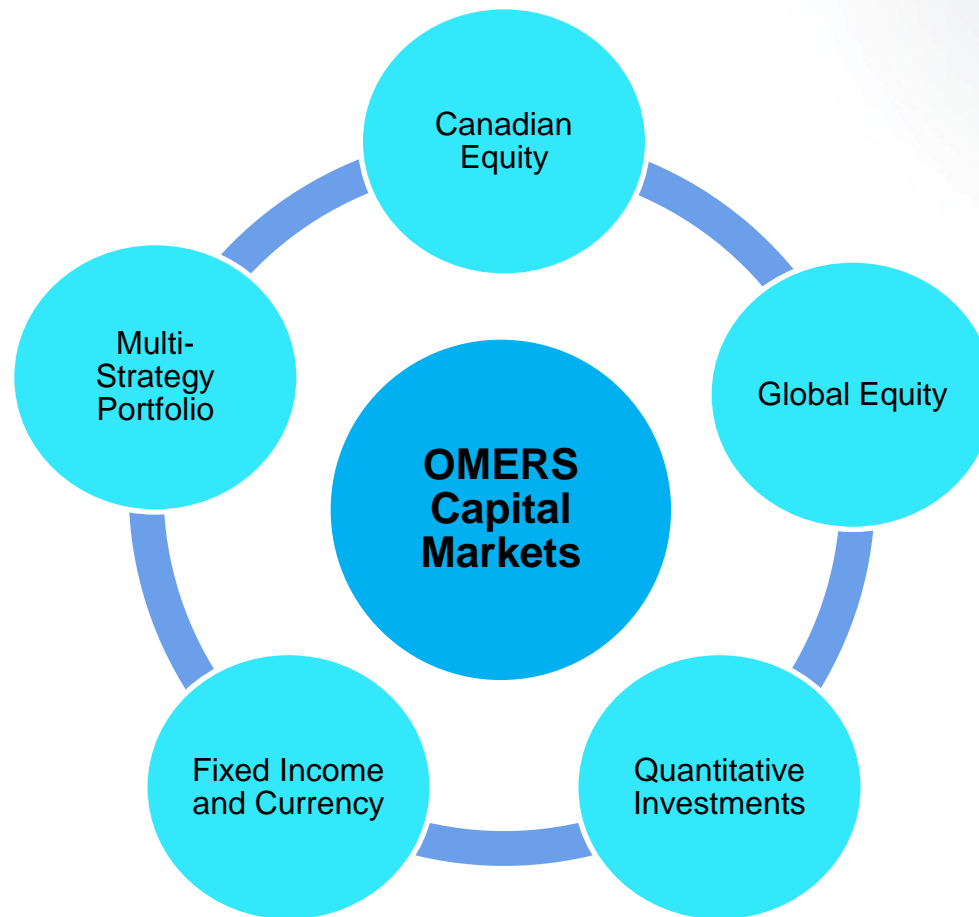
Investment Entities (cont'd.)

Investment Entity	Asset Class	Description
 OMERS Strategic Investments	"Strategic Assets" across asset class spectrum	<ul style="list-style-type: none">• "first mover" strategic investment platforms• capital partnerships• natural resources, innovation, new markets and new sectors (products)

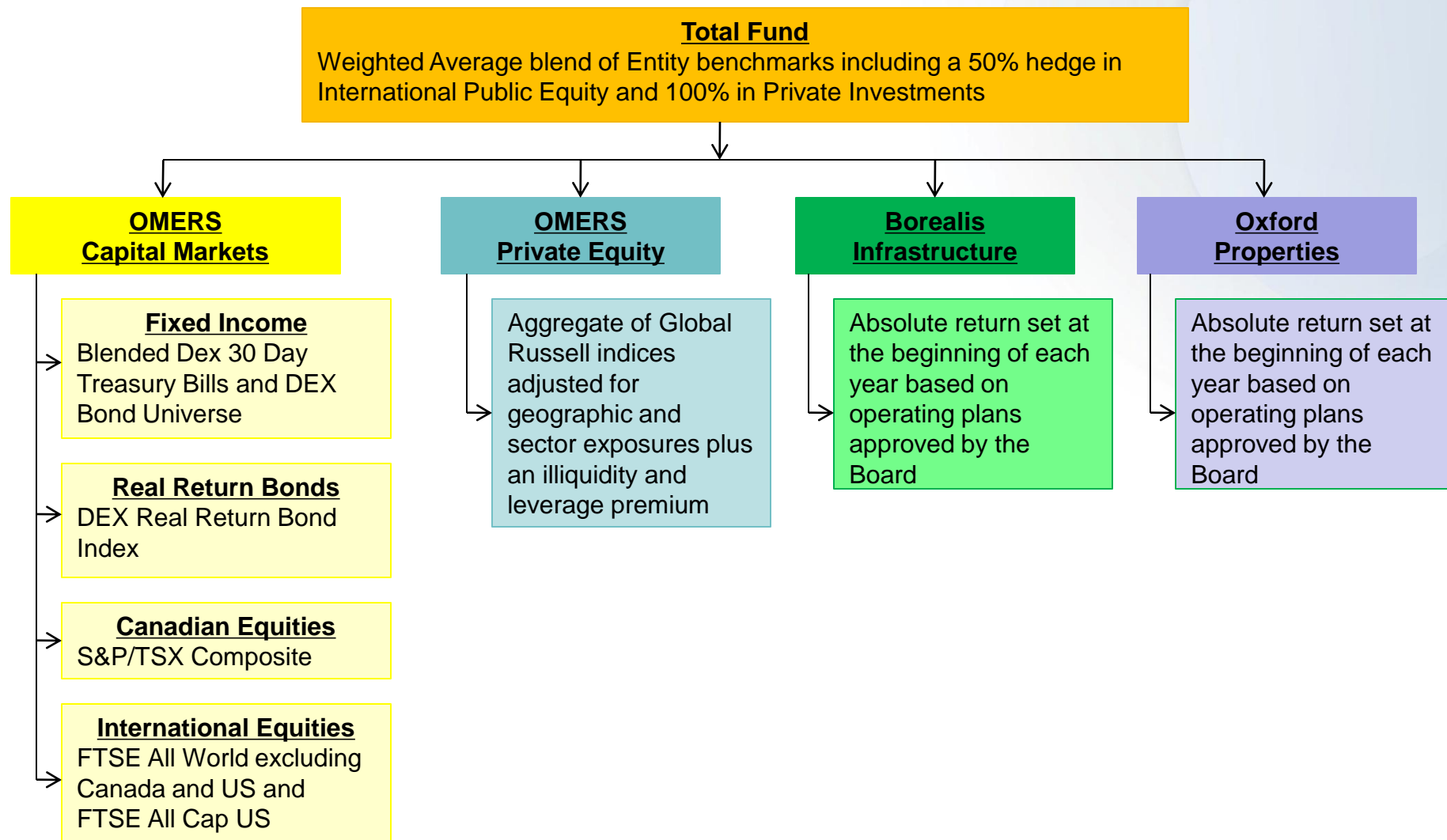


Investment Entities (cont'd.)

Investment Entity	Asset Class	Description
	Public Markets	<ul style="list-style-type: none">• Fixed Income• Real Return Bonds• Public Equities



Benchmarking



Risk Management

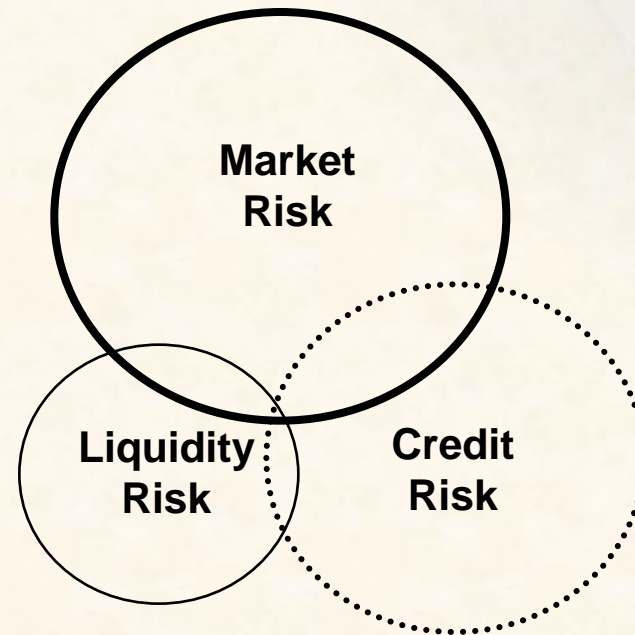
Enterprise Risk Management

Investment Risk Management

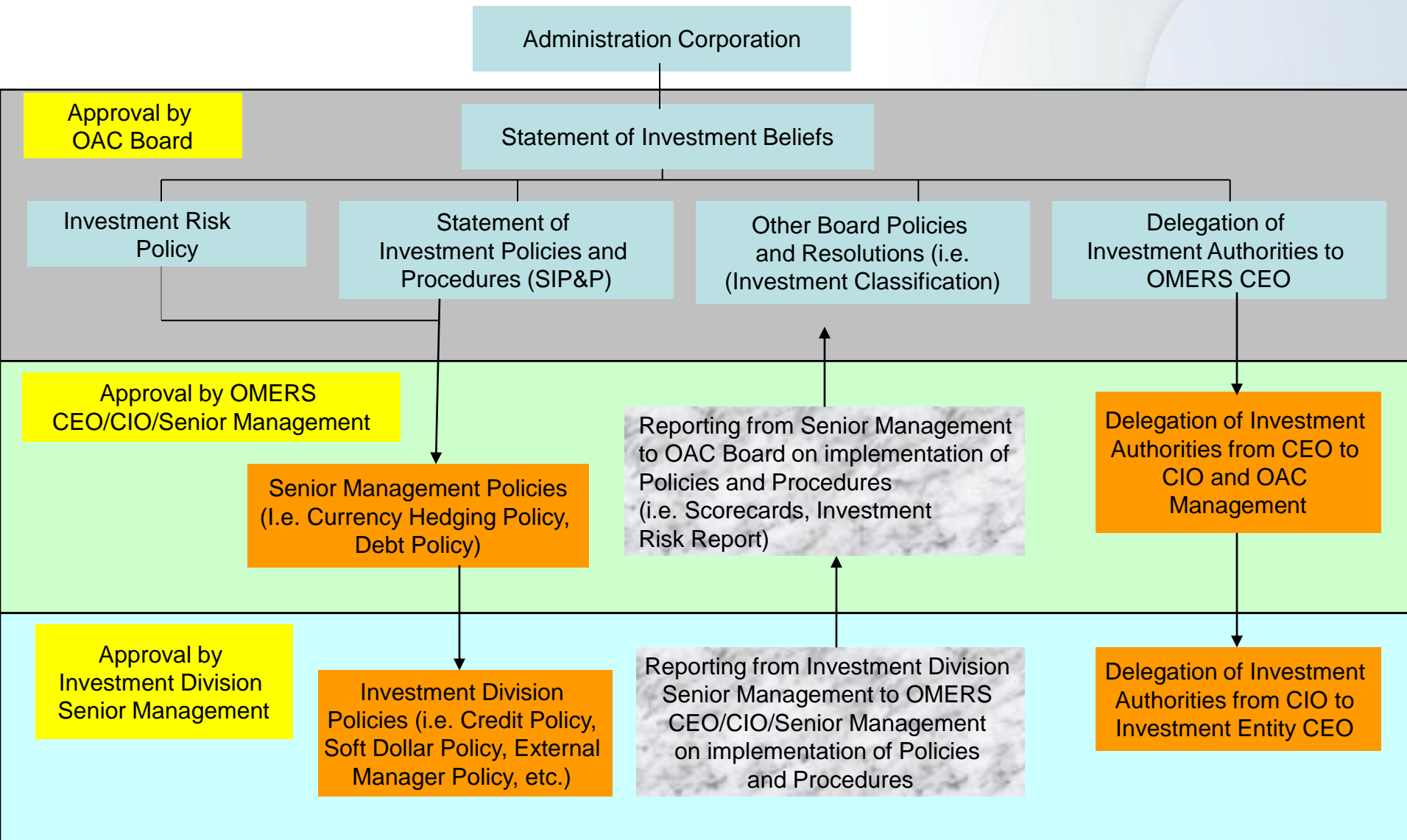
OMERS-Wide Risks



Investment Risks



Risk Management (cont'd.)

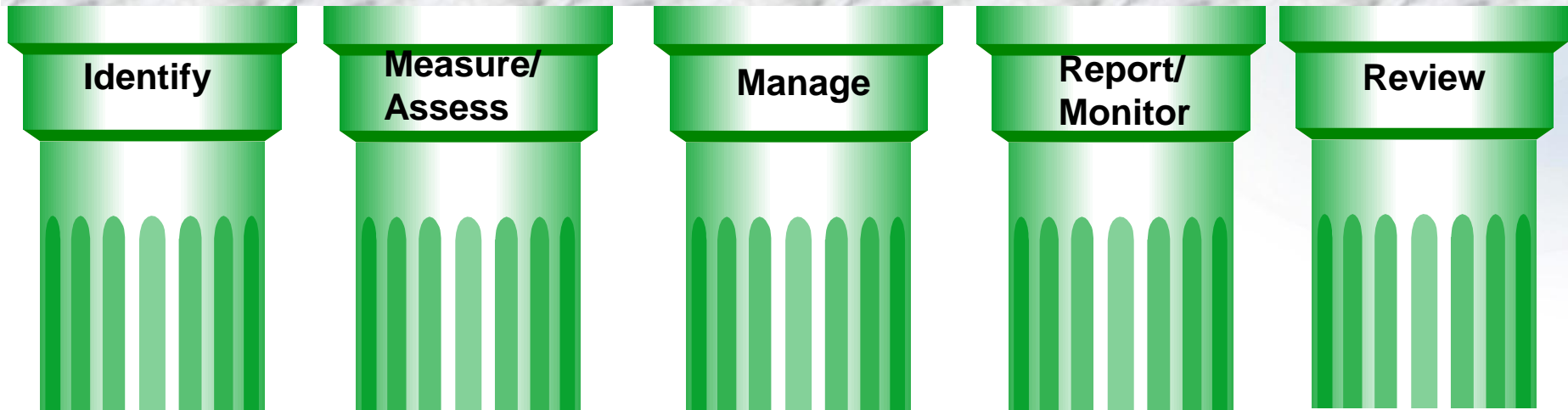


Risk Management (cont'd.)

The Investment Risk Policy:

- establishes a framework for managing OMERS investment risks;

OMERS Total Fund Risk Management Framework



- helps provide assurance to our strategic partners and third-party investors that OMERS has implemented leading practices in investment risk management; and
- supports leading practices risk governance

Conclusion

We are committed to providing secure pensions by:

- **INVESTING** to earn superior returns with due regard for risk
- **PARTNERING** with like-minded investment managers
- **PROVIDING** high quality service to our members and employers
- **DELIVERING** value for money
- **BUILDING** a culture of excellence and pride in OMERS