

V LIST OF PUBLIC CORPORATIONS (as of October 1, 2017)

Organization	Name of Public Corporation
Cabinet Office (2)	The Okinawa Development Finance Corporation Okinawa Institute of Science and Technology Graduate University
Ministry of Internal Affairs and Communications (6)	Nippon Telegraph and Telephone Corporation Nippon Telegraph and Telephone East Corporation Nippon Telegraph and Telephone West Corporation Japan Broadcasting Corporation Japan Post Holdings Co., Ltd. Japan Post Co., Ltd.
Ministry of Finance (5)	Japan Tobacco Inc. Japan Finance Corporation Development Bank of Japan Nippon Automated Cargo and Port Consolidated System, Inc Japan Bank for International Cooperation
Ministry of Education Culture, Sports, Science and Technology (2)	The Promotion and Mutual Aid Corporation for Private Schools of Japan The Open University of Japan
Ministry of Health, Labour and Welfare (1)	Japan Pension Service
Ministry of Agriculture, Forestry and Fisheries (1)	Japan Racing Association
Ministry of Economy, Trade and Industry (3)	Nippon Export and Investment Insurance Japan Alcohol Corporation The Shoko Chukin Bank
Ministry of Land, Infrastructure, Transport and Tourism(12)	East Nippon Expressway Company Limited Central Nippon Expressway Company Limited West Nippon Expressway Company Limited Metropolitan Expressway Company Limited Hanshin Expressway Company Limited Honshu-Shikoku Bridge Expressway Company Limited Narita International Airport Corporation Tokyo Metro Co., Ltd New Kansai International Airport Company, Ltd. Hokkaido Railway Company Shikoku Railway Company Japan Freight Railway Company
Ministry of the Environment (1)	Japan Environmental Storage & Safety Corporation

Public Corporations

In a broad sense, corporations that are established within limited numbers based on special laws are often referred to as “Public Corporations”. However, in a narrow sense, “Public Corporations” mean corporations that are established directly by laws or corporations that are established by special acts of establishment based on special laws (Article 4 Paragraph 15 of Act for Establishment of the Ministry of Internal Affairs and Communications). In this case, “special acts of establishments” means “acts of establishment by the establishment committee appointed by the national government”.

Public Corporations as defined in the narrow sense are established as independent corporations under special laws, when the nature of the undertakings that need to be implemented by the national government is better managed in the form of an enterprise, and when efficiency in performance is not likely to be achieved under direct operation by the administrative organizations. Public Corporations are supervised by the national government to ensure that they fulfill the national government’s obligations in implementing these undertakings. As long as these corporations are subject to the government’s supervision, they have the autonomy and flexibility in management so that they efficiently implement their undertakings.

It should be noted that, with regard to corporations that are established directly by laws or corporations that are established by special acts of establishment based on special laws, the Ministry of Internal Affairs and Communications reviews establishment or alteration of Public Corporations, amendment and repeal of systems provided by the laws concerning such Public Corporations.